

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1197 - SB 1335

February 15, 2023

SUMMARY OF BILL: Vacates and reconstitutes the board of directors (Board) for the Metropolitan Sports Authority (Authority) of Nashville.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Board currently consists of 13 directors and the proposed legislation would retain that same number.
- Pursuant to Tenn. Code Ann. § 7-67-108(a)(1), directors serve without compensation, but the Authority may reimburse a director for actual expenses incurred in the performance of a director's duties.
- Due to the Board retaining the same number of directors, it can be reasonably assumed that upon passage of the proposed legislation, the amount of expenses reimbursed to directors would remain consistent with previous years and, therefore, would not result in any significant impact to local government expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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